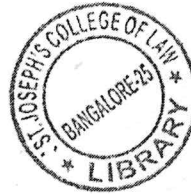


ST. JOSEPH'S COLLEGE OF LAW
#18, Residency Road, Bengaluru - 560025

Internal Assessment Test
I Sem. – B.A LL. B (5 Years Course)

Economics I

Duration: 1 Hr.



Max. Marks:10

PART A

Answer any One of the following questions:

(7 x 1 =7 marks)

1. Explain the concept of profit in Economics.
2. Explain the law of equi marginal utility.

PART B

Write a short note on any One:

(3 x 1=3 marks)

1. Revenue concepts
2. Total and Marginal Utility