

**ST. JOSEPH'S COLLEGE OF LAW**  
#18, Residency Road, Bengaluru – 560025  
**Mid-Term Examinations – November 2025**

**I BBA LLB**

**Subject: Managerial Economics**

**Max Marks: 10**

**Time: 1 Hour**

**Instructions:**

1. Answer any essay questions from Part A and any short note questions from Part B.
2. Essay-type question carries 7 marks, and the short note question carries 3 marks.

**PART A**

**7 x 1 = 07**

1. Explain the role and responsibilities of a managerial economist.

**Or**

2. Explain the Laws of demand.

**PART B**

**3 x 1 = 03**

3. Write a short note on the principle of time perspective.

**Or**

4. Write a short note on features of demand forecasting.