

ST. JOSEPH'S COLLEGE OF LAW

#18, Residency Road, Bengaluru – 560025

Mid-Term Examinations – November 2025

I BCOM LLB & I BBA LLB

Subject: Financial Accounting

Max Marks: 10

Time: 1 Hour

Instructions:

1. Answer any essay questions from Part A and any short note questions from Part B.
2. Essay-type question carries 7 marks, and the short note question carries 3 marks.

PART A

7 x 1 = 07

1. Explain briefly the accounting concepts.

Or

2. Prepare a three column cash book from the following transactions.

Aug 2011	
1	Balance of cash in hand Rs. 5,000. Bank Overdraft Rs. 10,000
3	Received bearer cheque from Mahesh Rs. 5,000. Discount allowed Rs. 130
5	Deposited into bank Mahesh's Cheque
10	Paid to Anil by bearer cheque Rs. 320 in settlement of Rs. 350
15	Received from cash sales, cash Rs. 275 and Rs. 5,225
19	Paid for cash purchases by cheque Rs. 645
22	Paid by Cheque to Kavya Rs. 725 in settlement of Rs. 800
25	Drew for office use Rs. 1,900 and personal use Rs. 900
27	Paid for advertisement Rs. 245
28	Paid staff salary by cheque Rs. 2,250
29	Paid office rent by cash Rs. 400 and house rent by cheque Rs. 375
31	Received a cross cheque of Rs. 580 from Srinivas in settlement of Rs. 620.

