

ST. JOSEPH'S COLLEGE OF LAW
#18, Residency Road, Bengaluru – 560025
Internal Assessment Examinations – July 2023
Subject: Insurance Law

Class: IV BA.LLB A & B, IV B.Com, IV BBA.LLB & II LLB

Max Marks: 10

Time: 1 Hr

Instructions:

1. Answer any one essay type questions from Part A and any one short note questions from Part B.
2. Essay type question carries 7 marks and the short note question carries 3 marks.

Part A

7x 1= 07

1. Elaborate the principle of utmost good faith in relevance to insurance contracts.

Or

2. Write a note on the evolution of insurance industry in India.

Part B

3 x1= 03

1. Write a short note on Risk in Insurance.

Or

2. Ranjith insured on wheat in his warehouse against fire. He sold the wheat to a company of which he was the sole substantial share holder. Thereafter most of the wheat destroyed by fire and he demanded that he should be indemnified. But the insurance company refused to indemnify the loss. Can the Insurance Company do so ?