

**ST. JOSEPH'S COLLEGE OF LAW**  
#18, Residency Road, Bengaluru – 560025

**Internal Assessment Examinations- March 2022**

**Subject: Principles and Practice of Auditing**

**Class: III SEM BCOM LLB**

**Max Marks: 10**

**Time : 1 Hr**

**Instructions:**

1. Answer any one essay type question from Part A and any one short note question from Part B.
2. Essay type question carries 6 marks and the short note question carries 4 marks.

**Part A**

**6x 1= 06**

1. What is auditing? Explain the objectives of Auditing.

**Or**

2. Discuss the internal check procedure for credit sales.



**Part B**

**4 x1=04**

1. Differentiate between accounting and auditing.

**Or**

2. What are the objectives of internal control?