



ST. JOSEPH'S COLLEGE OF LAW
#18, Residency Road, Bengaluru – 560025



Question Paper

Internal Assessment Examinations- January 2023

Subject: Cost Accounting Class: II BCOM LLB

Max Marks: 10

Time: 1 Hr

Instructions:

1. Answer any one essay type questions from Part A and any one short note questions from Part B.
2. Essay type question carries 7 marks and the short note question carries 3 marks.
3. Black / Blue dot pen to be used to write the examinations.

Part A

7x 1= 07

Answer any one from the following questions

1. Following is the extract of purchase and issue of materials during March 2005

- Mar 1- Opening Balance-300 Units at Rs20 PU
 - Mar 3- Issued 150 Units
 - Mar 4- Issued 100 Units
 - Mar 10-Received 200 Units at Rs 22 PU
 - Mar 16-Issued 65 Units
 - Mar 20- received 240 Units at Rs 22 PU
 - Mar 22-Transferred from job no 10 at job no 15- 10 Units, previously issued at Rs20 Units
 - Mar 24- Returned to Suppliers 20 Units out of the purchases of 20 march
 - Mar 25- Purchased 100 Units at Rs 24 each
 - Mar 26- Issued 180 Units
 - Mar 28- received back from manufacturing department to stores- 15 Units
- Stock verification on 18th march revealed that a shortage of 10 Units, on 31st march showed an excess of 5 units. You are required to prepare stores ledger under FIFO & LIFO method.

2. The following information is given

Sales=200000;

Variable cost=120000;

Fixed cost=30000

Calculate

BEP

New BEP if selling price is reduced by 10%

New BEP if variable cost is increased by 10%

New BEP if fixed cost is increased by 10%

Part B

3 x1= 03

Answer any one from the following.

1. The components of A and B are used as follows

Minimum usage	25 units per week
Maximum usage	75 units per week
Re-order quantity	A: 300 units B: 500 units
Re-order period	A: 4-6 weeks B: 2-4 weeks
Normal usage	?

Calculate stock for all stock levels for A and B

2. You are given the following data:

Year	Sales	Profit
2009	120000	8000
2010	170000	13000

Calculate:

P/V ratio.

Break-even point.

Margin of safety in the year 2010.