

**ST. JOSEPH'S COLLEGE OF LAW**  
#18, Residency Road, Bengaluru – 560025

**Question Paper**

**Internal Assessment Examinations - August 2022**

**Subject: Macro Economics**

**Max Marks: 10**

**Time: 1 Hr**

**Instructions:**

1. Answer any one essay type question from Part A and any one short note question from Part B.
2. Essay type question carries 7 marks and the short note question carries 3 marks.

**Part A**

**7 x 1= 07**

**Write an essay on any one of the following:**

1. Explain the circular flow of income in a 4-sector economy
- Or**
2. Critically examine the Say's Law of markets.

**Part B**

**3 x1=03**

**Write a short note on any one of the following:**

1. Automatic adjustment
- Or**
2. Paradox of thrift