



**ST. JOSEPH'S COLLEGE OF LAW**  
#18, Residency Road, Bengaluru – 560025



**Question Paper**

**Internal Assessment Examinations- January 2023**

**Subject: Micro Economics**

**Class: I BCOM LLB**

**Max Marks: 10**

**Time: 1 Hr**

**Instructions:**

1. Answer any one essay type questions from Part A and any one short note questions from Part B.
2. Essay type question carries 7 marks and the short note question carries 3 marks.
3. Black / Blue dot pen to be used to write the examinations.

**Part A**

**7x 1= 07**

**Answer any one.**

1. Explain the Law of demand with the help of a schedule and a diagram. Bring out its exceptions.

**Or**

2. Explain the scope and importance of Micro Economics.

**Part B**

**3x1= 03**

**Answer any one.**

3. Budget Line

**Or**

4. Changes in demand