

ST. JOSEPH'S COLLEGE OF LAW

#18, Residency Road, Bengaluru – 560025

Internal Assessment Examinations – January 2024

Subject: Micro Economics

Class: I B.COM LLB

Max Marks: 10

Time: 1 Hr.

Instructions:

1. Answer any one essay type question from Part A and any one short note question from Part B.
2. Essay type question carries 7 marks and the short note question carries 3 marks.

PART A

7 x 1 = 07

1. Explain the importance of law of Equi-Marginal utility.

Or

2. Explain the causes for downward slope of demand curve with diagram.

PART B

3 x 1 = 03

3. Write a short note on positive Economics.

Or

4. Exceptions of law of Demand (any three).