

ST. JOSEPH'S COLLEGE OF LAW

#18, Residency Road, Bengaluru – 560025

Internal Assessment Examinations – January 2024

Subject: Managerial Economics

Class: I BBA LLB

Max Marks: 10

Time: 1 Hr.

Instructions:

1. Answer any one essay type question from Part A and any one short note question from Part B.
2. Essay type question carries 7 marks and the short note question carries 3 marks.

PART A

7 x 1 = 07

1. What is Law of Demand and why is the demand curve downward sloping?

Or

2. Explain Law of returns to scale with graphs.

PART B

3 x 1 = 03

3. What are the uses of Production Function?

Or

4. State the methods of demand forecasting in brief.