

ST. JOSEPH'S COLLEGE OF LAW
#18, Residency Road, Bengaluru - 560025

Internal Assessment Test
I Sem. – BBA, LL. B (5 Years Course)

Managerial Economics

Duration: 1 Hr.

Max. Marks:10

PART A

Answer any One of the following questions:



(7 x 1 =7 marks)

1. Explain the law of Demand.
2. Explain the law of returns to scale.

PART B

Write a short note on any One:

(3 x 1=3 marks)

1. Equi-marginal principle
2. Production function