ST. JOSEPH'S COLLEGE OF LAW

#18, Residency Road, Bengaluru - 560025

Internal Assessment Examinations - March 2022

Subject: Financial Accounting

Class: I semester BBA LLB / B COM LLB

Max Marks: 10

Time: 1 Hr

Instructions:

Answer any one essay type question from Part A and any one short note question from Part B. Essay type question carries 6 marks and the short note question carries 4 marks.

Part A

 $6 \times 1 = 06$

Define Accounting and Explain Accounting concepts and Conventions.

2. What is computerized accounting? How to Create Stock Ledger In tally?

Part B

 $4 \times 1 = 04$

1. Classify the following accounts under three types of accounts Particulars Sy no Rent A/c 1 Purbarh Biswas Kumar A/c 2 3 B.H.U A/c Wages A/c 4 Dividend paid A/c 5 Interest owing A/c 6 7 Refrigerator A/c Depreciation A/c 8 Loans A/c 9 Sales A/c 10 Prabath A/c 11 Purchases A/c 12 Salary A/c 13

2. How to create Company in tally?

Machinery A/c

14