

# ST. JOSEPH'S COLLEGE OF LAW

#18, Residency Road, Bengaluru – 560025

Internal Assessment Examinations – January 2024

**Subject: Business Environment**

**Class: I BCom LLB / I BBA LLB**

**Max Marks: 10**

**Time: 1 Hr.**

## **Instructions:**

1. Answer any one essay type questions from Part A and any one short note questions from Part B.
2. Essay type question carries 7 marks and the short note question carries 3 marks.

### **PART A**

**7 x 1 = 07**

1. Explain the characteristic features of business.

**Or**

2. Briefly explain the different types of partners in partnership firm.

### **PART B**

**3 x 1 = 03**

3. Write a short note on demographic environment.

**Or**

4. Explain the merits of sole proprietorship.