



ST. JOSEPH'S COLLEGE OF LAW
#18, Residency Road, Bengaluru – 560025



Question Paper

Internal Assessment Examinations January 2023

Subject: CMA Class: II BBA LLB

Duration: 1 Hour

Max. Marks 10

Instructions:

1. Answer any one question from PART-A and any question from Part-B
2. PART-A carries 6 Marks and Part-B carries 4 Marks.
3. Black / Blue dot pen to be used to write the examinations.

PART-A

(Answer any one question from PART-A)

Q.No.1 What are the limitations of Standard Costing?

Or

Q. No.2 Data relating to a job are as under:

Standard rate of wages per hour Rs.10

Standard Hours: 300

Actual Wages per hour Rs.12

Actual Hours: 200

You are required to calculate the following:

- a. Labour Cost Variance
- b. Labour Rate Variance
- c. Labour Efficiency Variance

PART-B

3x1 = 3

(Answer any one question from PART-B)

Q. No.3 Write a short note on Variable Cost and Fixed Cost

Or

Q. No. 4

Prepare a cash budget for three months ending on 30th April 2023, from the following information.

Month	Sales	Material	Wages	Overhead
May	56000	19200	6000	3400
June	60000	18000	6000	3800
July	64000	18400	6400	4000
August	68000	20000	7200	4400

Credit terms are:

Sales: 10% on Cash

50% of the credit sales are collected in the next month and balance in following month.

Creditors: Raw Material 1 month, Wages $\frac{1}{2}$ month, overhead $\frac{1}{4}$ month.

Part B
Q. No. 4