

**ST. JOSEPH'S COLLEGE OF LAW**  
#18, Residency Road, Bengaluru - 560025

Internal Test  
Sem III. II Year BBA LLB (5 Years Course)

Sub: Cost and Management Accounting

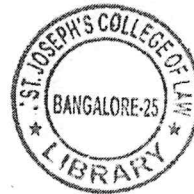
Duration: 1 Hr.

Max.Marks:10

**Part-A**

Answer any one of the following each carries 7 marks.

- a) The standard cost of a chemical mixture is as under:  
4 tons of material X at Rs 40 per ton  
6 tons of material Y at Rs 60 per ton  
Standard yield is 90 percent of input  
Actual cost for a period is as under:  
4.5 tons of material X at 30 per ton.  
5.5 tons of material Y at Rs 68 per ton.  
Actual yield is 9.1 tons  
Compute all materials variances.



Or

What is Standard Costing? Explain the objectives and advantages of Standard Costing.

**Part-B**

Answer any one of the following each carries 3 marks

- a) Explain preliminaries for establishment of standards

Or

Explain difference between standard costing and Budgetary control  
(3 marks)