

ST. JOSEPH'S COLLEGE OF LAW
#18, Residency Road, Bengaluru – 56002
Internal Assessment Examinations – Jan 2024
Subject: Cost and Management Accounting
Class: II BBA LLB

Max Marks: 10

Time: 1 Hr.

Instructions:

1. Answer any one essay type questions from Part A and any one short note questions from Part B.
2. Essay type question carries 7 marks and the short note question carries 3 marks.

Part A

7x 1= 07

1. Prepare a flexible budget for production at 80% and 100% activity on the basis of the following information
Production capacity @ 50% Capacity 5000 Units
Raw Materials Rs. 80 Per Unit
Direct labour Rs. 50 per Unit
Direct Expenses Rs. 15 Per Unit
Factory Expenses Rs. 50000 (50% Fixed)
Administration Expenses Rs. 60000 (60% variable)

OR

2. Distinguish Between
 - a. Standard cost and estimated cost
 - b. Basic standard and Current standard

Part B

3 x1= 03

3. Write a short note on Zero Based Budgeting?

OR

4. What are the limitations of Standard Costing?