

ST. JOSEPH'S COLLEGE OF LAW

#18, Residency Road, Bengaluru - 560025

Question Paper

Internal Assessment Examinations- January 2023

Subject: ECONOMICS III Class: II BA LLB

Max Marks: 10

Time: 1 Hr

Instructions:

- 1. Answer any one essay type questions from Part A and any one short note questions from Part B.
- 2. Essay type question carries 7 marks and the short note question carries 3 marks.
- 3. Black / Blue dot pen to be used to write the examinations.

Part A

7x 1 = 07

Answer any one.

1. Discuss the various concepts of National Income

Or

2. Explain the phases of a trade cycle with the help of a diagram.

Part B

 $3 \times 1 = 03$

Answer any one from the following.

3.Income Method

Or

4. Effective demand