

ST. JOSEPH'S COLLEGE OF LAW

#18, Residency Road, Bengaluru – 560025

Internal Assessment Examinations - March 2022

Subject: Economic Theory and Public Finance

Class: 2BA LLB A & B

Max Marks: 10

Time : 1 Hr

Instructions:

1. Answer any one essay type question from Part A and any one short note question from Part B.
2. Essay type question carries 6 marks and the short note question carries 4 marks.

Part A

6 x 1= 06

1. Explain the methods of calculating National Income

Or

2. Explain Say's law of Markets

Part B



4 x1=04

1. Write a short note on Personal Income

Or

2. Write a short note on Depression and Recovery