

# **ST. JOSEPH'S COLLEGE OF LAW**

#18, Residency Road, Bengaluru – 560025

**Internal Assessment Examinations – January 2024**

**Subject: Economics III-Economic theory and public Finance**

**Class: II BA LLB A / II BA LLB B**

**Max Marks: 10**

**Time: 1 Hr.**

## **Instructions:**

1. Answer any one essay type questions from Part A and any one short note questions from Part B.
2. Essay type question carries 7 marks and the short note question carries 3 marks.

### **PART A**

**7 x 1 = 07**

1. Explain the methods of calculating National Income

**Or**

2. Explain the criticisms of Say's law of Markets

### **PART B**

**3 x 1 = 03**

3. Write a short note on Personal Income

**Or**

4. Write a short note on Depression