

ST. JOSEPH'S COLLEGE OF LAW

#18, Residency Road, Bengaluru – 560025

Internal Assessment Examination – December 2024

Class: II BCOM LLB

Subject: Principles and Practice of Auditing

Max Marks: 10

Times: 1 Hr.

Instructions:

1. Answer **any one** essay type questions from Part A and **any one** short note questions from Part B.
2. Essay type question carries 7 marks and the short note question carries 3 marks.

PART A

7 x 1 = 07

1. Discuss significance of tax audit and management audit.

Or

2. Explain internal check procedure of wage payment.

PART B

3 x 1 = 03

3. Write any three differences between accounting and auditing.

Or

4. What is internal control? State any two of its objectives.