

# **ST. JOSEPH'S COLLEGE OF LAW**

#18, Residency Road, Bengaluru – 560025

**Midterm Examinations – December 2024**

**Subject: Micro Economics**

**Class: I B.COM LLB**

**Max Marks: 10**

**Time: 1 Hr.**

## **Instructions:**

1. Answer **any one** essay type questions from Part A and **any one** short note questions from Part B.
2. Essay type question carries 7 marks and the short note question carries 3 marks.

### **PART -A**

**7x1=07**

1. Explain the properties of indifference curve

**Or**

2. Explain the reasons for the downward slope of the demand curve.

### **PART B**

**3 x 1 = 03**

3. Write a short note on total and marginal utility.

**Or**

4. Write a short note on price effect.