

ST. JOSEPH'S COLLEGE OF LAW

#18, Residency Road, Bengaluru – 560025

Midterm Examinations – December 2024

Subject: Managerial Economics

Class: I BBA LLB

Max Marks: 10

Time: 1 Hr.

Instructions:

1. Answer **any one** essay type questions from Part A and **any one** short note questions from Part B.
2. Essay type question carries 7 marks and the short note question carries 3 marks.

PART -A

7x1=07

- 1.Explain the principle of incremental cost and revenue?

Or

2. Define demand. Describe the law of demand with the help of suitable diagram and schedule.

PART B

3 x 1 = 03

3. Explain equi-marginal principle.

Or

4. Explain the features of demand forecasting?