

# **ST. JOSEPH'S COLLEGE OF LAW**

#18, Residency Road, Bengaluru – 560025

**Internal Assessment Examinations – December 2024**

**Subject: Law of Taxation**

**Class: IV BCOM LLB, IV BBA LLB, IV BA LLB (A & B), II LLB**

**Max Marks: 10**

**Time: 1 Hr**

## **Instructions:**

1. Answer **any one** essay type questions from Part A and **any one** short note questions from Part B.
2. Essay type question carries 7 marks and the short note question carries 3 marks.

### **PART A**

**7 x 1 = 07**

1. Write a note on the financial relations between the Centre and the State.

**Or**

2. Write a note on income under the head of salary.

### **PART B**

**3 x 1 = 03**

3. Difference between cess and fees.

**Or**

4. 'A' has taken land on rent from 'B' for growing rice. 'A' pays 'B' a monthly rent of Rs. 10,000. Due to famine, a lot of crops of 'A' were destroyed due to which he could not make payment of rent to 'B' for 2 months. As a result an interest was accrued on the arrears of rent. 'A' then pays 'B' the arrears of rent of Rs 20,000 along with an interest of Rs 5,000. Determine the treatment of the amount received by 'B' under the Income Tax Act, 1961.