

# ST. JOSEPH'S COLLEGE OF LAW

#18, Residency Road, Bengaluru – 560025

Internal Assessment Examination – December 2024

Class: II BBA LLB

Subject: Cost and Management Accounting

Max Marks: 10

Times: 1 Hr

## Instructions:

1. Answer **any one** essay type questions from Part A and **any one** short note questions from Part B.
2. Essay type question carries 7 marks and the short note question carries 3 marks.

## PART A

7 x 1 = 07

1. Prepare a flexible budget for production at 70% and 90% activity on the basis of following Information:

Production at 60% capacity	- 6000 units
Raw materials	- Rs.80 per unit
Direct labour	- Rs.50 per unit
Direct Expenses	- Rs.15 per unit
Factory Expenses	- Rs.80000 (60% fixed)
Administration Expenses	- Rs.65000 (45% variable)

Or

2. What is standard costing? Explain briefly the significance of standard costing as a technique of cost control

## PART B

3 x 1 = 03

3. Write the meaning of zero-based budgeting and master budget.

Or

4. What are the limitations of standard costing?