

ST. JOSEPH'S COLLEGE OF LAW

#18, Residency Road, Bengaluru – 560025

Midterm Examination – December 2024

Class: I BBA LLB/ I B.COM LLB

Subject: Business Environment

Max Marks: 10

Time: 1 Hr.

Instructions:

1. Answer **any one** essay type questions from Part A and **any one** short note questions from Part B.
2. Essay type question carries 7 marks and the short note question carries 3 marks.

PART A

7 x 1 = 07

1. Explain the characteristics features of business.

Or

2. Explain the characteristics features of sole proprietorship with advantages.

PART B

3 x 1 = 03

3. Write a short note on demographic environment of business.

Or

4. Write a short note on any three types of partners in partnership firm.